

Appendix A Initial Forecast February 2020

Financial Forecast February 2020 - 2019/20 to 2023/24

	2020/21 £000	2021/22 £000	2022/23 £000	2023/24 £000	Adv (A)/ Fav (F)
Forecast agreed February 2019	21,020	21,697	22,030	22,030	
Forecast Changes	1,216	- 1,063	- 1,319	- 930	(F)
New Cabinet Proposals	- 75	- 82	- 89	- 89	(F)
Additional Spend Proposals	70	10	10	10	(A)
Total Expenditure	22,231	20,562	20,632	21,021	
Financed by:					
Revenue Support Grant	-	-	-	-	
Business Rates Baseline Funding (risk 2021/22 onwards)	5,560	5,426	5,426	5,426	
New Homes Bonus (contributes to City Deal)	2,240	994	576		
Council Tax (based on City Deal projections)	12,568	12,976	13,417	13,871	
	20,368	19,396	19,419	19,297	
Call on Reserves	1,863	1,166	1,213	1,724	
General Fund Reserves					
Balance of Reserves b/f	7,422	5,559	4,393	3,180	
Less transfer to/(-)from reserves to Revenue in Year	- 1,863	- 1,166	- 1,213	- 1,724	
Savings requirement (to ensure £1.1m minimum balance)					
Year End Balance	5,559	4,393	3,180	1,456	
Band D Council Tax	£320.75	£327.13	£333.63	£340.26	
Council Tax Increase	1.99%	1.99%	1.99%	1.99%	