

## PRESTON CITY COUNCIL

### COMMUNITY INFRASTRUCTURE LEVY

#### INSTALMENTS POLICY

In accordance with Regulation 69(b) of the Community Infrastructure Levy (Amendment) Regulations 2011 Preston City Council (The Charging Authority) will apply the following instalment policy to all development which is liable to CIL.

Preston City Council Instalments Policy		
This instalment policy takes effect on 1 <sup>st</sup> September 2013		
Total CIL Liability	Number of instalments	Proportion payable and Payment Period
Amount less than £10,000 or amount due in respect of a single dwelling	1	100% due 60 days from the date the development is commenced
Between £10,000 and £49,999	2	1 <sup>st</sup> instalment 50%: 90 days 2 <sup>nd</sup> instalment 50%: 360 days
Between £50,000 and £100,000	3	1 <sup>st</sup> instalment 25%: 90 days 2 <sup>nd</sup> instalment 25%: 360 days 3 <sup>rd</sup> instalment 50%: 540 days
Amount over £100,000	4	1 <sup>st</sup> instalment 25%: 90 days 2 <sup>nd</sup> instalment 25%: 360 days 3 <sup>rd</sup> instalment 25%: 540 days 4 <sup>th</sup> instalment 25%: 720 days

#### Notes

1. Where an amount payable is not received in full on or before the day on which it is due the unpaid balance of the total CIL charge becomes payable in full immediately in accordance with regulation 70 of the Community Infrastructure Levy Regulations (as amended).
2. Where an Outline Permission permits development to be implemented in phases, each phase of the development is a separate development and will be collected in accordance with this instalments policy.
3. This instalment policy does not apply to any payments due under regulation 71 of the Community Infrastructure Levy Regulations 2010.
4. Notwithstanding this instalment policy there is nothing to prevent the person who has assumed liability to pay CIL, to pay the outstanding amount in whole or in part in advance of the timescale specified in the policy.