

Appendix E General Fund Forecast

Financial Forecast - February 2022 Budget Cabinet Proposals

	2021/22 £000	2022/23 £000	2023/24 £000	2024/25 £000	2025/26 £000	Adv (A)/ Fav (F)
Forecast agreed February 2021						
Forecast Changes	22,017	21,388	20,747	20,830	20,830	(A)
Growth Proposals	- 1,076	888	1,710	536	1,051	(A)
		344	302	302	302	(A)
Total Expenditure	20,941	22,620	22,759	21,668	22,183	
Financed by:						
Lower Tier Services Grant	237	254	-	-	-	
Services Grant - NEW		383				
Business Rates Baseline Funding	5,560	5,560	5,560	5,560	5,560	
New Homes Bonus (contributes to City Deal)	1,405	1,866				
Council Tax	12,579	13,249	13,685	14,114	14,554	
	19,781	21,312	19,245	19,674	20,114	
Call on Reserves	1,160	1,308	3,514	1,994	2,069	
General Fund Reserves						
Balance of Reserves b/f	9,880	8,720	7,412	4,398	2,904	
Less transfer to/(-)from reserves to Revenue in Year	- 1,160	- 1,308	- 3,514	- 1,994	- 2,069	
Savings requirement (to ensure £1.1m minimum balance)			500	500	500	
Year End Balance	8,720	7,412	4,398	2,904	1,335	
Band D Council Tax	£327.13	£333.63	£340.26	£347.03	£353.93	
Council Tax Increase	1.99%	1.99%	1.99%	1.99%	1.99%	