

Appendix A Initial Forecast February 2021

	2021/22 £000	2022/23 £000	2023/24 £000	2024/25 £000	Adv (A)/ Fav (F)
Forecast agreed February 2020	20,562	20,632	21,021	21,021	
Forecast Changes - Combined	1,370	738	- 288	- 169	(A)
Savings	- 150	- 150	- 150	- 150	(F)
Growth Proposals	235	168	164	128	(A)
Total Expenditure	22,017	21,388	20,747	20,830	
Financed by:					
Lower Tier Services Grant	237	-	-	-	
Business Rates Baseline Funding	5,560	5,360	5,360	5,360	
New Homes Bonus (contributes to City Deal)	1,405	576			
Council Tax (based on City Deal projections)	12,579	13,121	13,502	13,942	
	19,781	19,057	18,862	19,302	
Call on Reserves	2,236	2,331	1,885	1,528	
General Fund Reserves					
Balance of Reserves b/f	7,283	5,047	3,316	2,031	
Less transfer to/(-)from reserves to Revenue in Year	- 2,236	- 2,331	- 1,885	- 1,528	
Savings requirement (to ensure £1.1m minimum balance)		600	600	600	
Year End Balance	5,047	3,316	2,031	1,103	
Band D Council Tax	£327.13	£333.63	£340.26	£347.03	
Council Tax Increase	1.99%	1.99%	1.99%	1.99%	