

City of Preston Town Fund Board

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16 April 2021

Present: Mr J Chesworth, Chair ; Councillors M Brown and Moss, Mr A Phillips, Ms R Connor, Mr P Green, Mr R Binns, Mr M Flemming, Ms K O'Reilly and Ms J Anthony

Also in attendance:

Mr J Crellin	– Assistant Director (Head of City Growth & Regeneration) City Development
Ms B Joyce	– City Development
Mr Z Bapu	– Senior Member Services Officer

Apologies: Sir M Hendrick, MP, Ms M Close, Ms K O'Connor and Ms A-M Parkinson

CD1 Towns Fund- Implementation Update

Mark Flemming, Chair of the Technical Implementation Group (TIG), and Beckie Joyce presented an update to the Board. Details of the Heads of Terms were outlined including the projects that were supported and those that were not by the funding. The TIG was an advisory panel to the Board and were working in four phases including:-

- Project confirmation, Re-profiling, local assurance (Phase 1)
- Business Cases and Summary Plan(s) preparation (Phase 2)
- Programme Management (Phase 3)
- Monitoring and Evaluation (Phase 4)

It was pointed out that Hatch would continue to support the work of the TIG. The Board were told that there was a tight timescale for the TIG to produce its recommendations for the Board before submission to government by mid-May and there was a significant amount of work to be done. Details of the four tasks to be undertaken in Phase 1 were presented to the Board.

The Board Members made the following observations and comments:-

- If the Indicative Towns Fund for allocations for projects need to be amended then there is the opportunity to do this through the change control procedures.
- Need for a reporting process to the Board by the TIG.

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- The Board agenda to have a standing item for the TIG to report back.

Resolved – That the Board

- (i) Considered and approved the proposed Terms of Reference for the TIG;
- (ii) Noted that the proposed remit of the Investment Panel is now subsumed by the remits of TIG and the Board
- (iii) Noted that Hatch are to be retained to support the TIG and the Board;
- (iv) Agreed that the financial reprofiling is focussed on Illuminate and Integrate and Renewal of HQ Assets projects;
- (v) Requested that the financial and outputs impacts of the re-profiling be approved by Board prior to submission to government; and
- (vi) Noted ongoing work on the Assurance Framework and request that the draft Framework is brought to Board in due course

CD2 Any Other Business

Beckie Joyce requested that the Board Members looked at the Lancashire Economic Independent Review and take part in the consultation <https://www.lancashireier.org/> .

Mr Phillips asked that Ms Wilding, Resources Director at Preston City Council be asked to attend future meetings of the Board as the s151 Officer of the Accountable Body and also the Monitoring Officer if required.

Resolved – That the Board agreed to both these requests.