

Forecast Changes: including unavoidable Revenue Spending Pressures and changes to assumptions (£'000s)

Latest Forecast Changes

	Key Area	2022/23 £0002	2023/24 £000	2024/25 £000	2025/26 £000	2026/27 £000	Adv (A)/ Fav (F)
	Impact of Outturn 2021/22 and forecast extension						
i	Slippage from 2021/22	2,125	0	0	0	0	(A)
ii	2026/27 Forecast Extension - Salary	0	0	0	0	450	(A)
	Other unavoidable spending pressures & changes to assumptions						
iii	Release of Earmarked Reserves	-876	0	0	0	0	(F)
iv	Underspend challenge	-300	0	0	0	0	(F)
v	Fuel Costs	200	100	100	100	100	(A)
vi	Utilities	0	809	809	809	809	(A)
vii	Insurance	105	105	105	105	105	(A)
viii	Audit Fees	50	50	50	50	50	(A)
ix	Increased in vehicle maintenance costs and vehicle hire	315	170	40	40	40	(A)
x	Contribution from vehicle set aside to fund additional costs	-315	-170	-40	-40	-40	(F)
xi	Other Price Inflation	10	32	32	32	32	(A)
xii	National Insurance % increase reversal	-52	-124	-124	-124	-124	(F)
xiii	Pay Award	820	1,463	1,463	1,463	1,463	(A)
xiv	Pensions Triennial Review Revaluation	0	-900	-900	-900	-500	(F)
xv	Added Years & AVC Savings	-35	-67	-67	-67	-67	(F)
xvi	Urgent additional tree maintenance	-70	70	0	0	0	
xvii	Reports to be brought to Members	94	82	82	82	82	(A)
xviii	Interest payable and MRP rephasing	-671	-974	778	738	129	
xix	Investment Income increases	-887	-394	0	0	0	(F)
xx	Transfer to Treasury Reserve for future borrowing costs	887	394	0	0	0	(A)
xxi	Fees and charges	-35	-12	-12	-12	-12	(F)
xxii	Vacancy savings	-500	-175	-175	-175	-175	(F)
xxiii	New Homes Bonus	0	1,614	0	0	0	(A)
xxiv	Business Rates Revaluation 2023	0	42	42	42	42	(A)
xxv	Business Rates - Harris	0	-67	-30	0	0	(F)
xxvi	City Centre Assets	-150	-433	584	591	588	(A)
xxvii	IT Strategy Reserve	0	25	150	150	150	(A)
xxviii	Rephasing and project slippage	-290	240	50	0	0	
xxix	Technical adjustment, release of contingency, & misc	-481	-396	-277	-295	-295	(F)
xxx	New Local Council Tax Support Fund	0	315	0	0	0	(A)
xxxi	New Local Council Tax Support Fund Grant	0	-315	0	0	0	(F)
		-56 (F)	1,484 (A)	2,660 (A)	2,589 (A)	2,827 (A)	